



### **3.5.1 - Institution has a policy on consultancy including revenue sharing between the institution and the individual and encourages its faculty to undertake consultancy**

Consultancy is the provision of services to external clients, primarily based on a staff member's skills and expertise. In this connection, Vidyasagar University framed a revised policy guideline. This policy document aims to set out the principles and procedures governing Consultancy undertaken by faculty members of the University. The faculty members of the University are encouraged to undertake University supported consultancy, private consultancy and other similar work provided it does not conflict with the interests of the University. The University supported consultancy is supported by the University and may involve the use of University resources, such as laboratories, intellectual property and other resources. The total consultancy fees should reflect a fair return to the member of staff and the University for resources used directly. After the deduction of all direct costs, the standard sharing of consultancy fee income is as follows: Individual member of staff (consultant): 70% and University: 30%

Private consultancy is undertaken in an area outside the academic, research or administrative expertise of the Staff Member for which the University employs him or her.